



MORNING MANTRA



Daily Derivatives & Market Report

SEP 04, 2023



Indian indices concluded Monday's trade near intraday high points, as investors continued to hunt for fundamentally strong stocks. Besides, robust macroeconomic data continued to boost investors sentiments. Investors were hoping that US Federal Reserve may pause interest rate hike. However, gains were limited throughout the day ahead of S&P Global Services PMI, S&P Global Composite PMI which scheduled to be released tomorrow. Sector wise, IT and metal stocks witnessed healthy buying entire day. The broader indices, the BSE Mid cap index and Small cap index ended with gains of over half a percent respectively.

Markets made positive start, but failed to hold gaining momentum and slipped into red in late morning session, as traders were worried after latest data by the Reserve Bank of India (RBI) showed India's foreign exchange reserves are down by \$30 million at \$594.85 billion for the week ending August 25. However, markets managed to regain lost ground, as some support came after Securities and Exchange Board of India (SEBI) showed that investment in the Indian capital markets through participatory notes rose to close to a six-year high at Rs 1.23 lakh crore in July-end, making it the fifth consecutive monthly increase, on the back of stable macroeconomic fundamentals. The amount has reached the highest level since December 2017 -- when investment through the route stood at Rs 1.25 lakh crore. Meanwhile, Reserve Bank governor Shaktikanta Das said the central bank expects retail inflation to start declining from this month. Indices extended their gains to touch day's high levels in afternoon session, sentiments were positive with Economic Affairs Secretary Ajay Seth's statement that the government is confident of meeting the fiscal deficit target of 5.9 per cent of gross domestic product (GDP) and the nominal GDP target of 10.5 per cent despite pressure in the initial months of FY24. Finally, both Sensex and Nifty ended the session above their crucial 65,600 and 19,500 marks, respectively.

On the global front, European markets were trading higher echoing an upbeat mood in Asia as investors were optimistic that a series of stimulus from China will support its slowing economy, while drugmaker Novo Nordisk's shares hit a fresh record high. All Asian markets ended higher after Wall Street was boosted by a report that signalled the US jobs market, while still healthy, is showing some signs of cooling. Back home, the G20 Presidency with India is helping the country to strengthen trade ties with member nations and provides an opportunity to attract investments from those countries in sectors like infrastructure.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65628.14	240.98	0.37
NIFTY	19528.80	93.50	0.48
MIDCAP	31736.06	300.44	0.96
SMLCAP	37734.14	313.61	0.84
BSEFMC	18505.97	-9.28	-0.05
AUTO	36121.57	46.44	0.13
POWER	4540.19	69.49	1.55
REALTY	4563.43	52.18	1.16
BSE IT	32403.88	553.63	1.74
BANKEX	49937.60	25.41	0.05
OIL GAS	18853.13	65.09	0.35
METAL	23156.06	613.92	2.72
INDIA VIX	10.96	-0.41	-3.61

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1699	769	45
BSE	2305	1440	196

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6824	13328	(49)
NSE CASH	90967	87070	4
NSE F&O	23393826	17490344	34

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.28	4.46	1.36
SENSEX	23.92	3.55	1.24

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10462	7898	2563
FII	6833	10201	(3368)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2183.82	2034.17	150
Index Options	1114149.26	1110229.19	3920
Stock Futures	14480.53	13742.33	738
Stock Options	18842.92	19462.43	(620)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.36	1.30
BANK NIFTY	1.15	1.12

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.10	104.26	-0.15

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.206	7.175	0.43
USA	4.206	4.175	0.75

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1942.42	3.40	0.18
Silver	24.09	-0.05	-0.23
Crude-Oil	85.67	0.12	0.14
Brent-Crude	88.70	0.15	0.17

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-23 USD-INR	82.76	-0.01	-0.01
26 SEP-23 EUR-INR	89.54	-0.33	-0.37
26 SEP-23 GBP-INR	104.56	-0.36	-0.34
26 SEP-23 JPY- INR	56.82	-0.38	-0.66

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19529	19390	19459	19502	19572	19615
SENSEX	65628	65134	65381	65533	65780	65931
NIFTY FUTURES	19609	19466	19538	19579	19651	19692
BANK NIFTY	44578	44170	44374	44515	44719	44860
CNX IT	32164	31195	31680	31939	32423	32682
CNX MIDCAP	39830	39281	39556	39720	39995	40160
CNX SMALLCAP	12551	12302	12426	12511	12635	12720
INDIA VIX	10.86	10.41	10.63	11.09	11.31	11.77

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	SELL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 05-09-2022

BALRAMCHIN, BHEL, HINDCOPPER, IBULHSGFIN, INDIACEM

TECHNICAL VIEWS



NIFTY

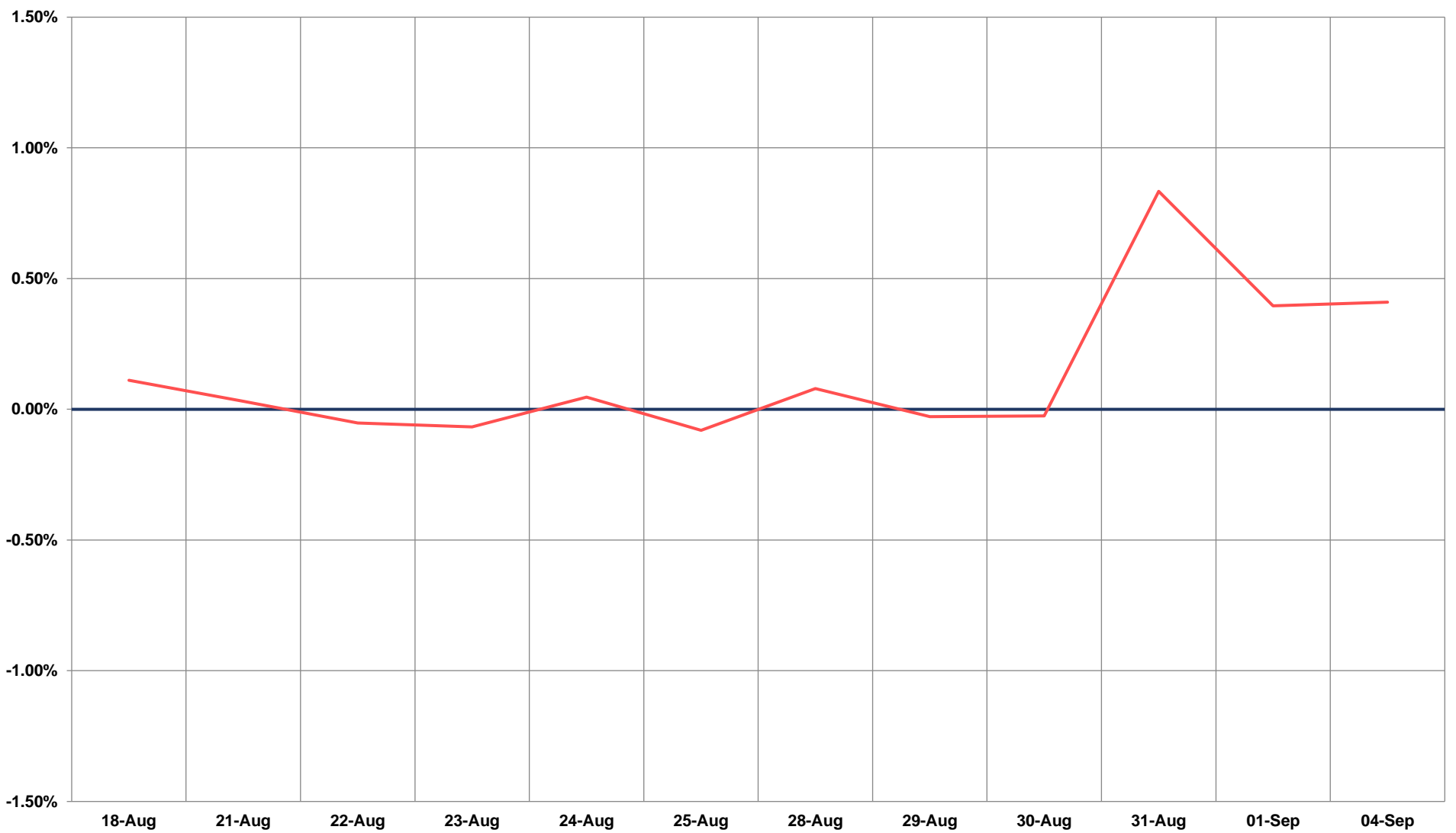
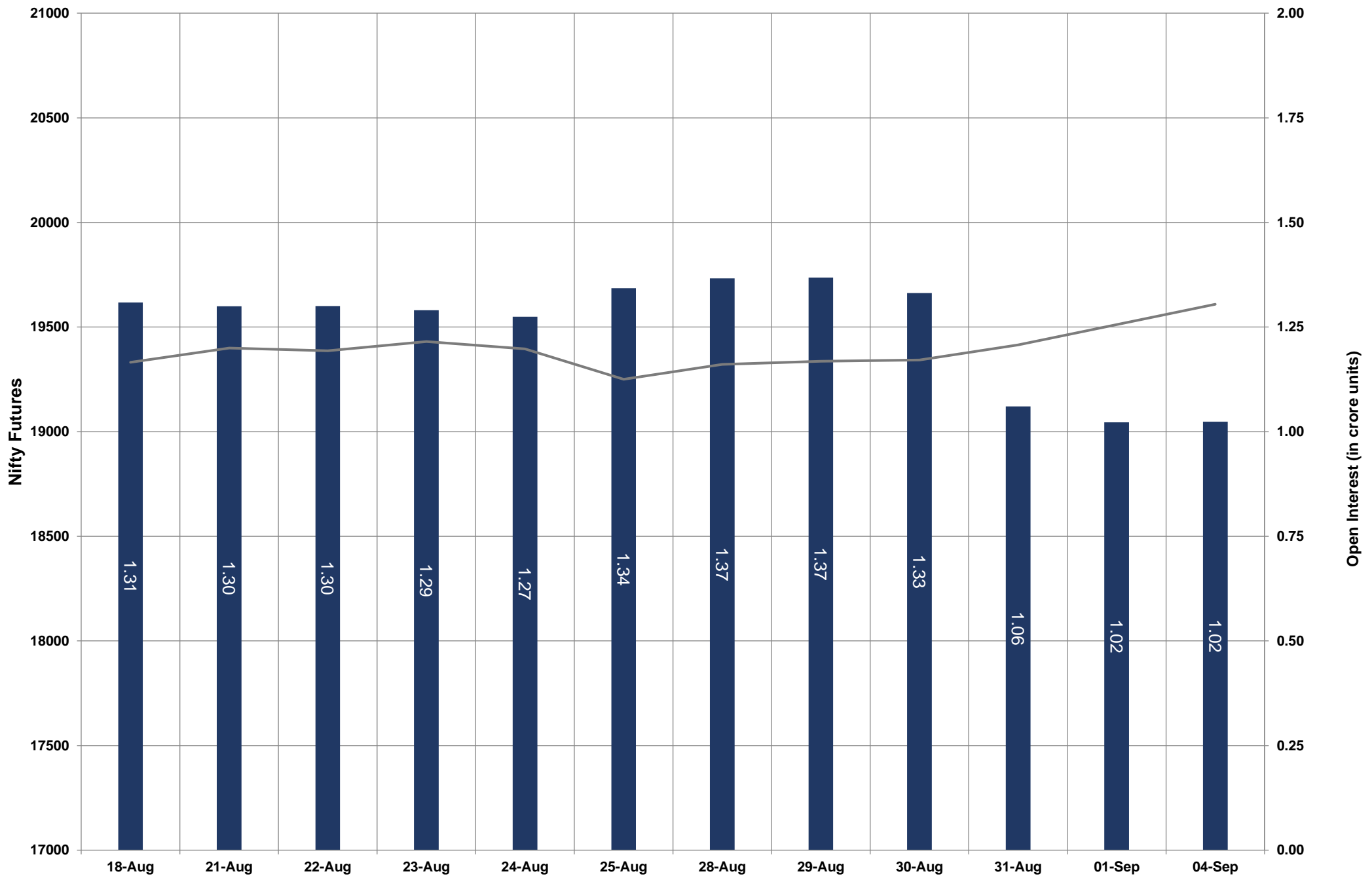


- Nifty Cash = **19528.80 (0.48%)**
- Resistance levels = **19600** and **19680**
- Support levels = **19400** and **19350**

TECHNICAL VIEWS



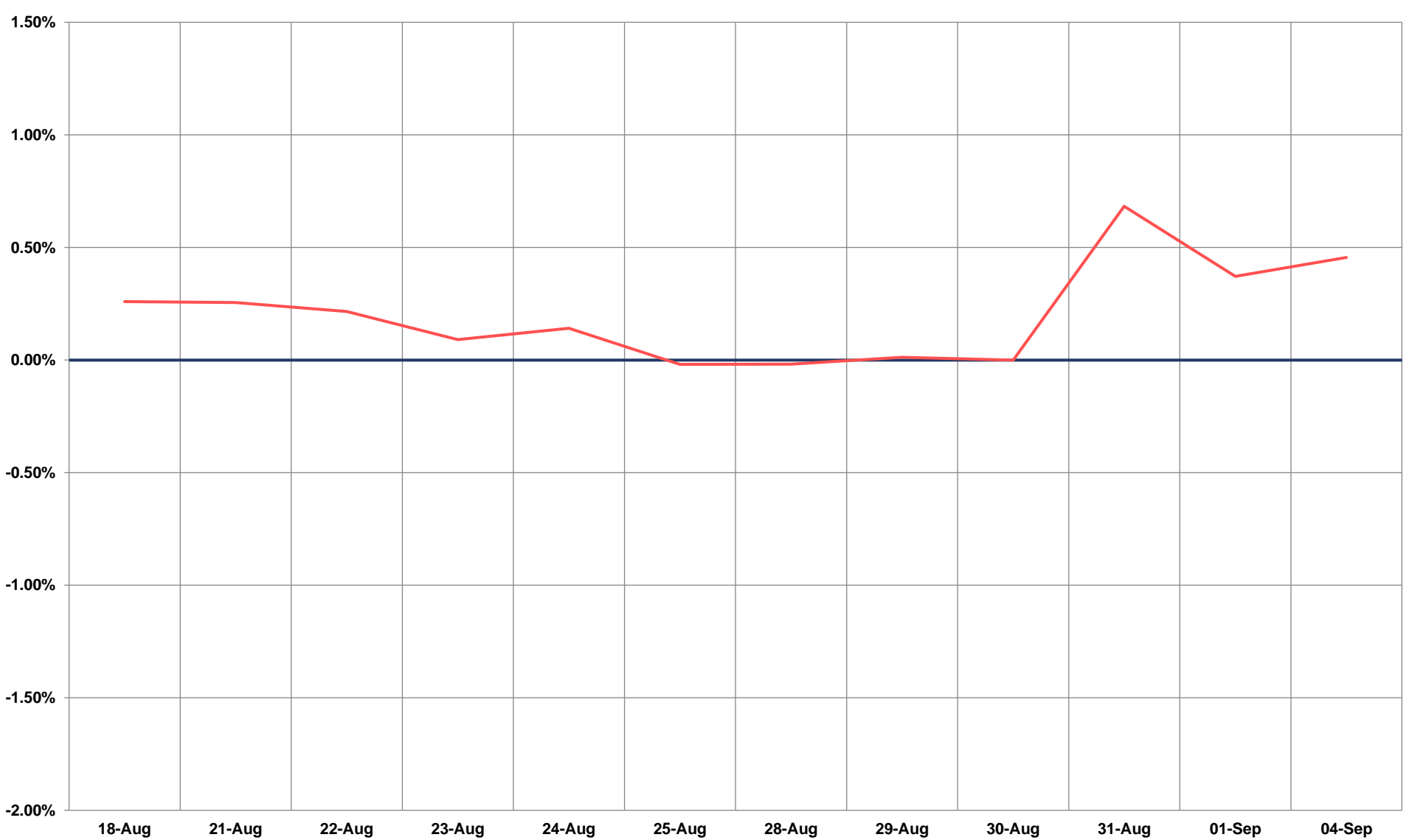
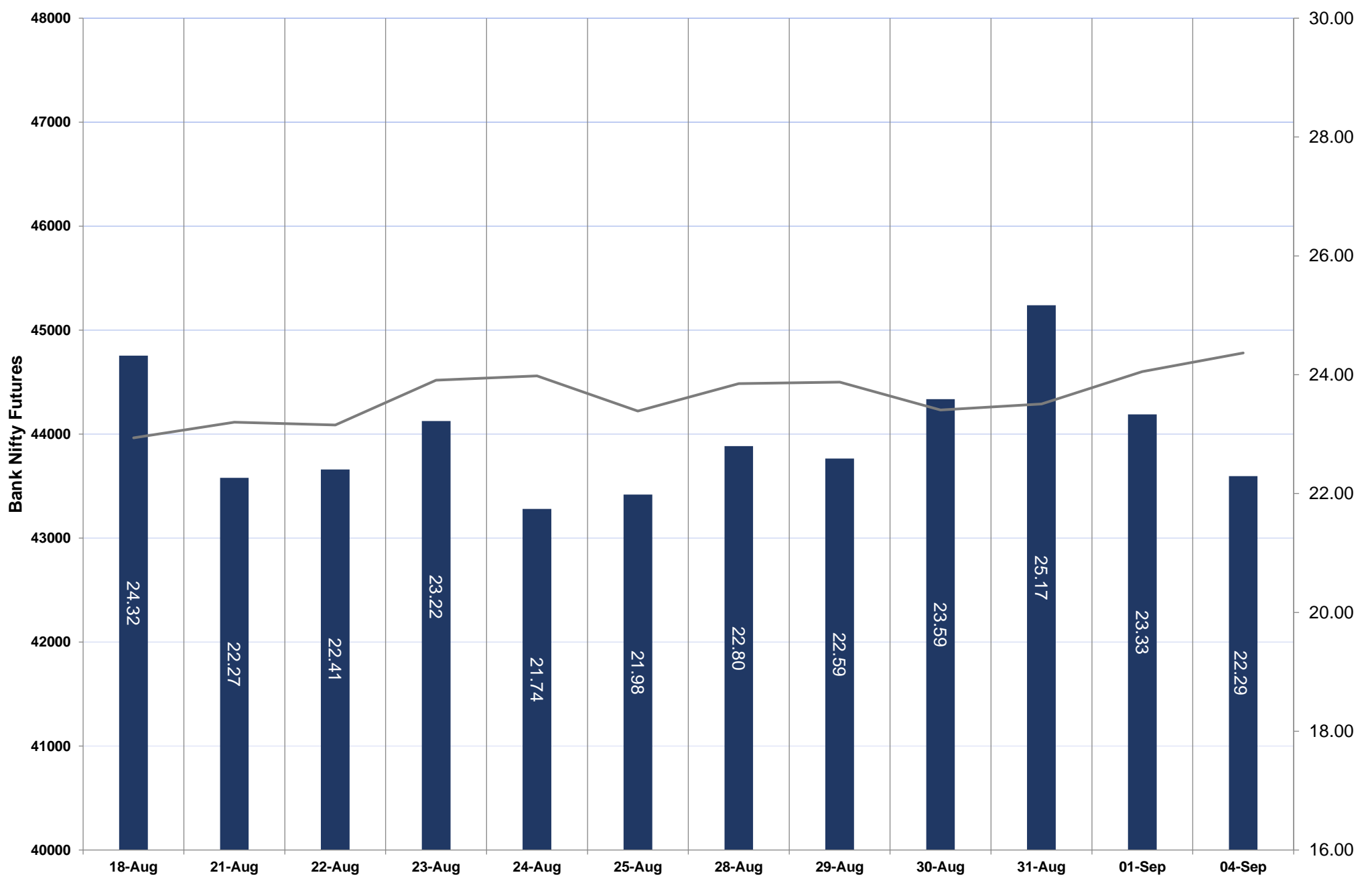
NIFTY FUTURES



TECHNICAL VIEWS



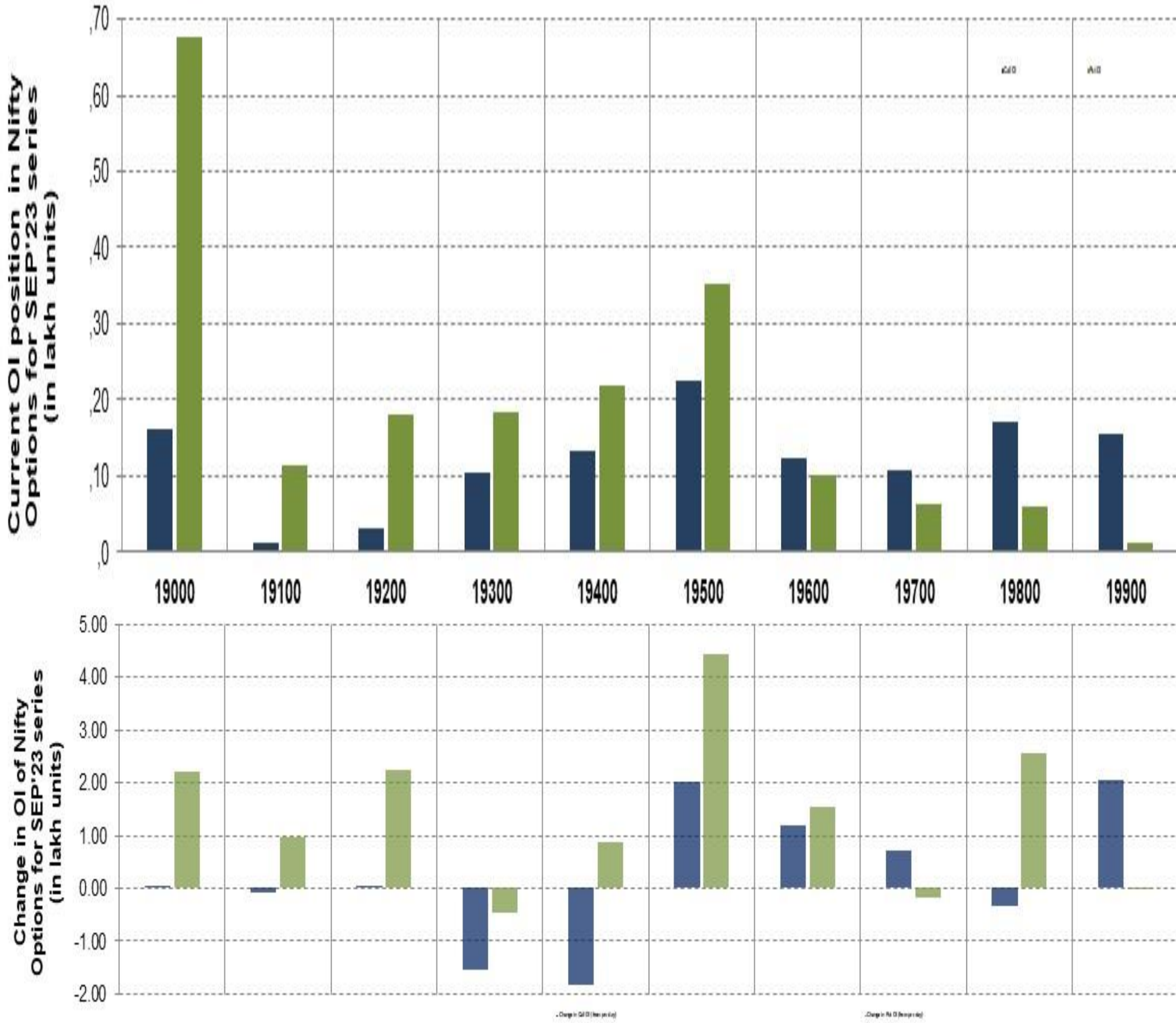
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.20 million in Open Interests is **Strike Price of 19500**
- **Most Active Nifty Put** with an addition of 0.44 millions in Open Interests is **Strike Price of 19500**
- **Maximum Open Interest** an outstanding was 2.23 millions for Calls at **Strike Price of 19500**
- **Maximum Open Interest** an outstanding was 6.76 millions for puts at **Strike Price of 19000**

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